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Main inquiry question

"HOW HAS THE
INVENTION OF THE
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NEWS

"All the News We Hope to Print"

The New York Times

Special Edition
Today, clouds part, sun sometimes, recent gloom passes. Tonight, strong light wind. Tomorrow, a low day. Weather map throughout.

VOL. CLXIV . . . No. 54,631 NEW YORK, SATURDAY, JULY 4, 2009 FREE

Nation Sets Its Sights on Building Sane Economy

IRAQ WAR ENDS

True Cost Tax, Salary Caps, Trust-Busting Top List
By T. VERIAN

The President has called for swift passage of the Safeguards for a New Economy (S.A.N.E.) bill. The omnibus economic package includes a federal maximum wage, mandatory "True Cost Accounting," a phased withdrawal from complex financial instruments, and other measures intended to improve life for ordinary Americans. (See highlights box on Page A10.) He also repeated earlier calls for passage of the "Ban on Lobbying" bill currently making its way through Congress.

Treasury Secretary Paul Krugman stressed the importance of the bill. "Markets make great mistakes, terrible leaders, and stupid religions," said Krugman, quoting Paul Hawken, an advocate of corporate responsibility and author of "Blessed Unrest, How the Largest Movement in the World Came into Being and Why No One Saw It Coming."

"At this point, the market is our leader and our religion. No wonder the median standard of living has been declining so much for so long."

Krugman said that the new Treasury bill seeks to ensure the prosperity of all citizens, rather than simply supporting large corporations and the wealthy. "The market is supposed to serve us. Unfortunately, we have ended up serving the market. That's very bad."

Much as Roosevelt, after the Great Depression, put the brakes on C.E.O. wages and irresponsible banking practices, administration officials claim that today we need to rein in the industry that has caused such chaos and misery.

"The building blocks of post-World War II American middle-class prosperity have all been swept away," said House Speaker Nancy Pelosi, who initially opposed the bill.

Continued on Page A10



U.S. Army helicopters begin moving troops and equipment from Saddam Hussein's former Baghdad palace.

Troops to Return Immediately

By JUDIE MINTEN

WASHINGTON — Operation Iraqi Freedom and Operation Enduring Freedom were brought to an unceremonious close today with a quiet announcement by the Department of Defense that troops would be home within weeks.

"This is the best face we can put on the most unfortunate adventure in modern American history," Defense spokesman Kevin Sites said at a special joint session of Congress. "Today, we can finally enjoy peace — not the peace of the truce, perhaps, but at least peace."

As U.S. and coalition troops withdraw from Iraq and Afghanistan, the United Nations will move in to perform peacekeeping duties and aid in rebuilding. The U.N. will be responsible for keeping the two countries stable; coordinating the rebuilding of hospitals, schools, highways, and other infrastructure; and overseeing upcoming elections.

The Department of the Treasury confirmed that all U.S. dollars owned by the U.S. were paid as of this morning, and that moneys previously earmarked for the war would be sent directly to the U.S.'s Iraq Oversight Body.

The president noted that the Iraq War had resulted in the loss of more than 3,000 U.S. lives.

Maximum Wage Law Succeeds

Salary Caps Will Help Stabilize Economy
By J.K. MALONE

TREASURY ANNOUNCES "TRUE COST" TAX PLAN

By MARCUS S. BRIGGS

Ex-Secretary Apologizes for W.M.D. Scare

USA Patriot Act Repealed
Eight years later, a disaffected Congress quietly repeals the much-maligned USA Patriot Act, unanimously... or almost.

TUESDAY JUNE 6

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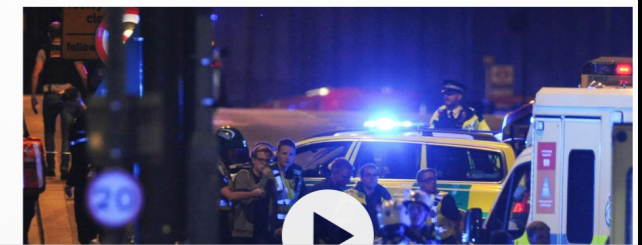
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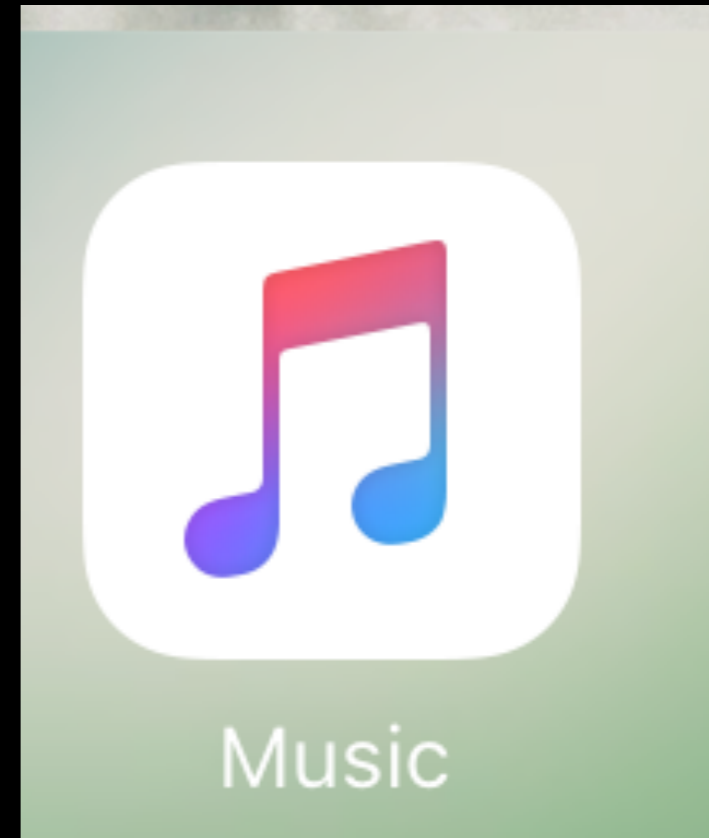
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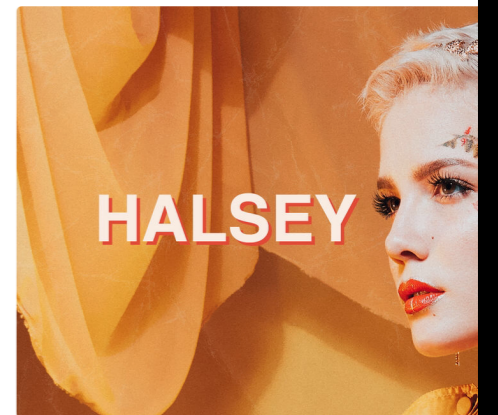
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Ariana and friends perform at One Love Manchester.



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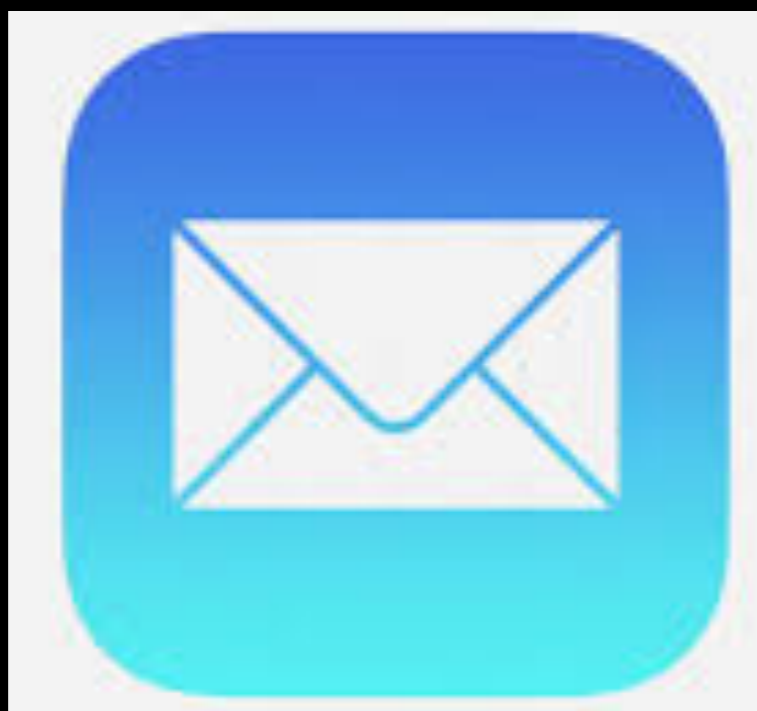
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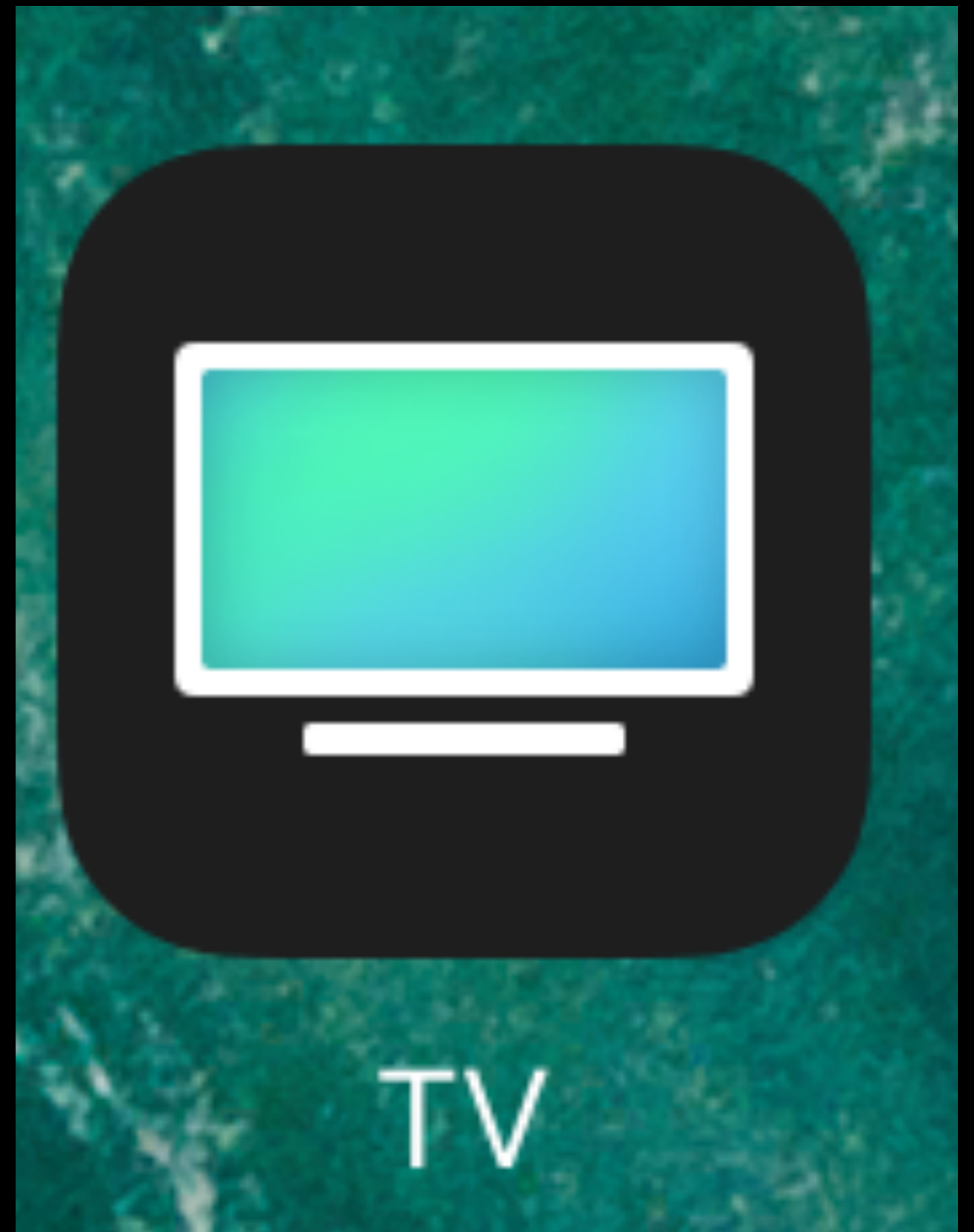
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